



Baystone Government Finance

May 6, 2021

FORMAL PROPOSAL

OBLIGOR: GREEN HILL TOWNSHIP SCHOOL DISTRICT

- ✓ This is a finance/ownership contract. No residual value.
- ✓ Fixed interest rate for the five (5) year term.

EQUIPMENT: NEW FORD TRUCK

OPTION 1

Acquisition Cost:	\$39,276.50	Term:	Five (5) years	First Payment Due:	At Closing
Down Payment:	\$ 0.00	Payment Mode:	Annual in Advance	Payment Amount:	\$8,528.69
Trade In:	\$ 0.00	Interest Rate:	4.290%		
Principal Balance:	\$39,276.50	Rate Factor:	0.217145		

- **This is a proposal only and is not a commitment to finance. This proposal is subject to credit review and approval and proper execution of mutually acceptable documentation.**
- Failure to consummate this transaction once credit approval is granted and the documents are drafted and delivered to Obligor will result in a documentation fee being assessed to the Obligor.
- This transaction must be credit approved, all documents properly executed and returned to Baystone Government Finance and the transaction funded on ALL proposals on or before May 20, 2021. If funding does not occur within that time-frame, or there is a change of circumstance which adversely affects the expectations, rights, or security of Obligor or its assignees, then Obligor or its assignees reserve the right to adjust and determine a new interest rate factor and payment amount, or withdraw this proposal in its entirety.
- This transaction must be designated as tax-exempt under Section 103 of the Internal Revenue Code of 1986 as amended.
- **OBLIGOR'S TOTAL AMOUNT OF TAX-EXEMPT DEBT TO BE ISSUED IN THIS CALENDAR YEAR WILL NOT EXCEED THE \$10,000,000 LIMIT, OR THE INTEREST RATE IS SUBJECT TO CHANGE.**

BAYSTONE GOVERNMENT FINANCE

Linda Tiers ~ ltiers@ksstate.bank
Vice President

GREEN HILL TOWNSHIP SCHOOL DISTRICT

Vincent J. DeChew
Signature Title

May 10, 2021
Date

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